

Sectoral export performance report March 2023

Summary

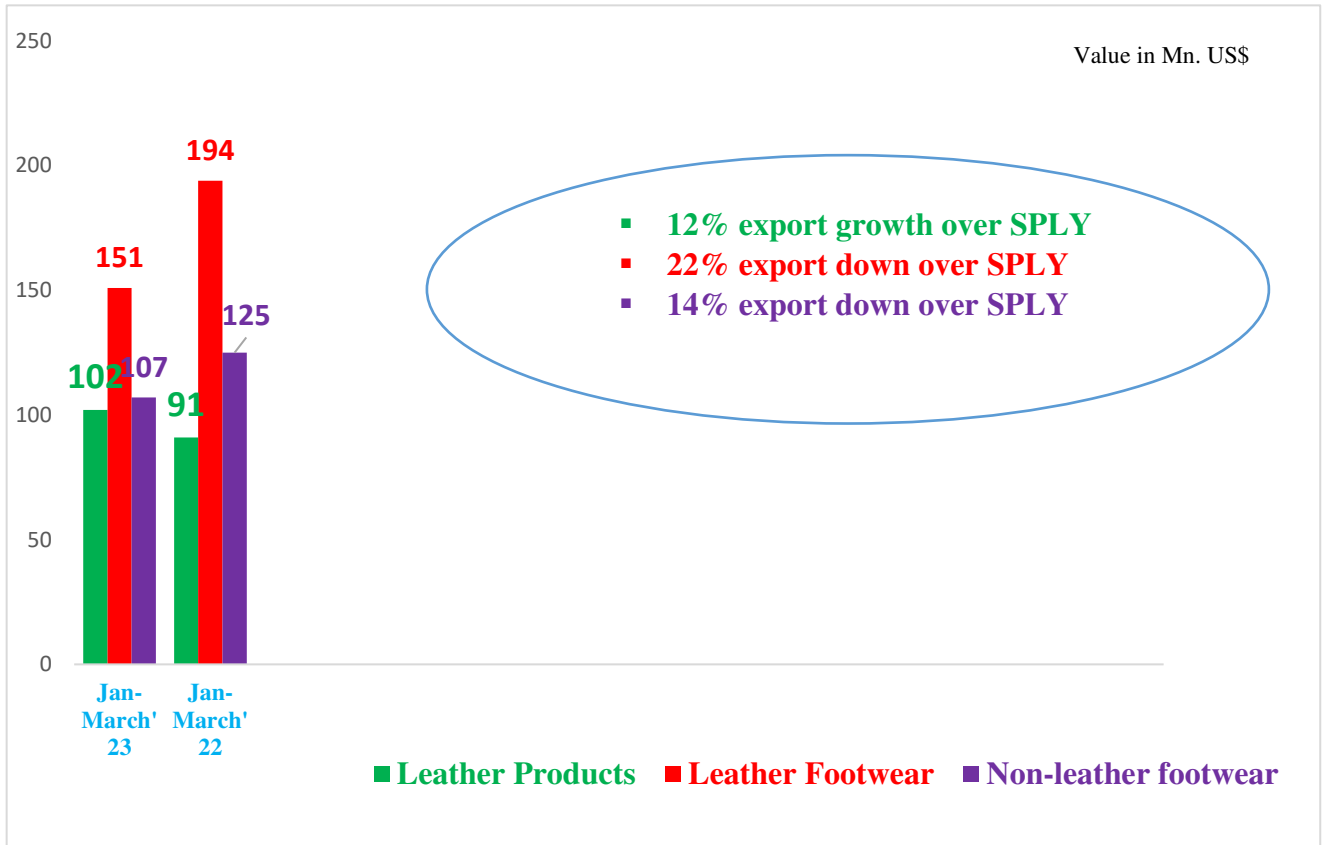
- Although the export performance of total sectoral (leather, leather products, and non-leather footwear) export performance for the current FY 2022-23 July-March. (9 months) reached **1278 USDM**, with export growth of over 3% over the SPLFY, the export trend of March'23 over February'23 has shown negative growth in almost all products except non-leather footwear as illustrated in the infographic below:



- In 2023, in 3 months: January-March, total sectoral (leather, leather products, and non-leather footwear) export is over **389 USDM** whereas it was almost 459 USDM in 2022, with over **15%** export fall over the Same Period Last Year (SPLY).
- In 2023, 3 months: January-March, the total export of leather products (42-43) & leather footwear combined is **254 USDM** which was nearly 287 USDM in SPLY, with export earnings down over 11% in 3 months of 2023; and the export share of leather products & leather footwear combined is over **65%** of total sectoral export in 3 months of 2023.
- In 2023, in 3 months: January-March, in terms of only leather footwear export, total export is over **151 USDM**, which was 194 USDM in SPLY, with export earnings down by 22% in 3 months: January-March of 2023; and the export share of only leather footwear is almost **39%** of total sectoral export in 3 months of 2023.
- In 2023, in 3 months: January-March, in terms of only leather products export, total export is almost over **102 USDM**, which was over 91 USDM in SPLY, with export earnings of over 12%; and the export share of only leather products is over **26%** of total sectoral export in 3 months of 2023.
- In 2023, in 3 months: January-March, in terms of only non-leather footwear export, the total export is over **107 USDM**, which was over 125 USDM SPLY, with export earnings down over 14%; and the export share of only non-leather footwear is over **27%** of total sectoral export in 3 months of 2023.

- In 2023, in 3 months: January-March, the export of Leather (Chapter 41) is over 28 USDM, which was over 45 USDM in SPLY with over 37% export down in 3 months of 2023; and the export share of leather is over 7% of total sectoral export in 3 months of 2023.

Export performance of Jan-March (3 months) comparison of 2023 over SPLY



Export performance of leather, leather products, and footwear for FY 2022-23 July-March (9 months)

- Export performance of leather, leather products, and leather footwear for the current FY 2022-23 July-March (9 months) has reached **almost 920 USDM**; sectoral export **growth of over 2%** over the SPLFY.
- In the current FY 2022-23 July-March (9 months), in terms of **non-leather footwear, it exported over 358 USDM** with export **growth of over 5%** over the SPLFY.
- Export performance of **total sectoral** (leather, leather products, and non-leather footwear) export performance for the current FY 2022-23 July-March (9 months) reached **1278 USDM**, with export **growth of over 3%** over the SPLFY.
- It is important to note that export performance for July-March 2021-22 over the strategic export target is underperformance in all product categories.

Table 1

Value in Mn. US\$

Products by Subsectors	Export for 2021-22	Export Target of 2022-23	Strategic Target for July-March 2022-23	Export Performance for July-March 2022-23	Export Performance for July-March 2021-22	% Change of export Performance Over s. Export Target	% Change of export performance July-March 2022-23 Over July-March 2021-22
1	2.	3	4	5	6	7	8
Leather & Leather Products (41-43 & 6403)	1245.18	1440	1049.31	919.73	896.8	-12.35	2.56
(a) Leather (Chapter 41)	151.37	180.00	131.16	93.24	115.82	-28.91	-19.50
(b) Leather Products (42-43)	337.62	440.00	320.62	292.26	242.00	-8.85	20.77
(c) Leather Footwear (6403)	756.18	820.00	597.53	534.23	538.98	-10.59	-0.88
Non-leather footwear export data for FY 2022-23 July-March (9 months)							
Other Footwear (64) (Excluding 6403)	449.15	520.00	378.92	358.26	338.86	-5.45	5.73



Leather, Leather Products, and footwear export data of 3 months (Jan-March): 2023

Value in Mn. US\$

Product categories	January	February	March	April	May	June	July	August	September	October	November	December
(1) Leather & Leather Products (41-43 & 6403)	95.8	99.28	87.36									
(2) Leather Products (42-43) & Leather Footwear (6403)	82.63	90.87	79.8									
(a) Leather (Chapter 41)	13.17	8.41	7.56									
(b) Leather Products (42-43)	34.33	35.66	32.39									
(c) Leather Footwear (6403)	48.3	55.21	47.41									
Other Footwear (64) {Excluding 6403}	38.01	25.22	44.23									

Table 2

Leather, Leather Products, and footwear export data of 12 months (Jan-Dec.): 2022

Value in Mn. US\$

Product categories	January	February	March	April	May	June	July	August	September	October	November	December
(1) Leather & Leather Products (41-43 & 6403)	118.78	102.24	111.82	108.97	95.98	129.6	99.41	123.82	104.75	100.49	109.04	99.08
(2) Leather Products (42-43) & Leather Footwear (6403)	103.86	86.76	96.27	93.2	87.64	118.16	86.44	113.37	93.46	90.08	98.39	90.55
(a) Leather (Chapter 41)	14.92	15.48	15.55	15.77	8.34	11.44	12.97	10.26	11.29	10.4	10.65	8.53
(b) Leather Products (42-43)	33.3	26.24	32.33	31.18	21.66	34.96	25.10	28.37	29.03	31.61	39.63	36.14
(c) Leather Footwear (6403)	70.56	60.52	63.94	62.02	65.98	83.2	61.34	85.19	64.43	58.47	58.76	54.41
Other Footwear (64) {Excluding 6403}	36.17	41.48	48.38	36.04	33.28	40.97	35.12	39.87	50.35	43.72	40.44	41.3

Table 3
